



The press about Cyfrowy Polsat	Date	The press about DTH/MVNO market in Poland
<p><b>Parkiet: One entity less</b> Cyfrowy Polsat purchased this year 100% shares in M.Punkt Holdings Ltd., company seated in Cyprus, owner of mPunkt Polska, i.e. one of the biggest dealers of services of Polkomtel (Plus network). Now the platform will become the immediate owner of the dealer network.</p>	03.08	
	04.08	<p><b>Gazeta Wyborcza: Virtual hopes for the conquest of the market are not weakening</b> „ Our strategy assumes the development of the group as the supplier of the widest package of services - convince Marek Południkiewicz, chairman of the Hyperion which launched Hyperfonia – mobile service. Polish market is not simple for operators wanting to attract new subscribers. From data from UKE at the end of 2009 in Poland there were 17.4% SIM cards more than Poles.</p>
	05.08	<p><b>Dziennik Gazeta Prawna: TVN and Cyfrowy Polsat lost on currencies</b> In second quarter Agora improved its results the most. The worst was TVN, which due to weakening zloty, recorded a loss. Brokers also are expecting an improvement (year to year) of Cyfrowy Polsat results, but similarly to TVN, weakening zloty affected it.</p> <p><b>Komorka.com.pl: Cellular market after Q2 2010</b> According to GUS after Q2 2010 in Poland there was 45.755m of active SIM cards. Mobile market penetration at the end of the second quarter was 119.8%.</p>



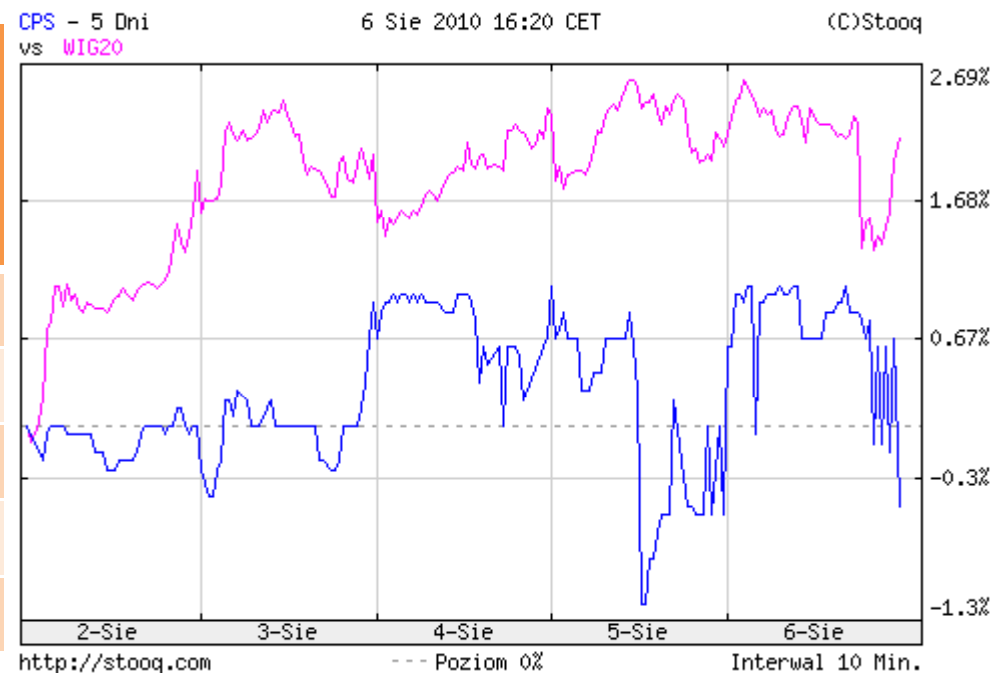
### Investors' calendar

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<b>11 August 2010</b>	<b>Payment of I tranche of dividend</b>
<b>26 August 2010, 7:00 AM</b>	<b>1st half of 2010 results release</b>  <b>Details of conference call:</b> Date 26 August 2009 Time 4 pm (CEST) Phone number + 44 (0) 20 7162 0025 ( UK) 00 800 1212 097 (Poland)  ID 872086
<b>5 November 2010, 7:00 AM</b>	<b>Q3 2010 results release</b>
<b>17 November 2010</b>	<b>Payment of II tranche of dividend</b>

**Cyfrowy Polsat shares**

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Volume (PLN ths.)
02-08-2010	14,82	14,62	14,80	0,34%	7 888
03-08-2010	14,94	14,71	14,94	0,95%	2 509
04-08-2010	14,95	14,77	14,90	-0,27%	4 738
05-08-2010	14,96	14,59	14,70	-1,34%	7 720
06-08-2010	14,96	14,71	14,71	0,07%	2 516


**Recommendation**

Date	Company	Recommendation	Target price (PLN)	Share price on the recommendation date (PLN)
28 July 2010	BDM	Reduce	13.45	14.79
21 July 2010	IDMSA	Hold	15.00	14.50
7 July 2010	Raiffeisen	Buy	17.00	14.51