



The press about Cyfrowy Polsat	Date	The press about DTH/MVNO market in Poland
<p>Puls Biznesu: Krawiec, and after him Libicki and Góral Platform managed by Dominik Libicki was rewarded with the award of Euromoney, the British financial magazine, taking second place in the ranking „Best Managed Companies in Central & Eastern Europe” among Polish companies for „most convincing and coherent strategy”.</p>	10.05	
	16.05	<p>Newsweek: Profit for bold Newsweek after the publication of its ranking of the most valuable Polish companies in 2009 compared it with lists from 2007 and 2004. Telekomunikacja Polska SA which, in the ranking from before five years was on the second place, in the this year's ranking is taking the sixth place, is trying to find alternative sources of revenues, e.g. selling of television transmissions via Internet or planning to enter in financial services market. Golden times are ending even in mobile telephony market, statistically there is more than one active card per one Pole. New services, as television or Internet via mobile, did not still turn out to be a golden goose. Previous year was the first in the history of this industry in which GSM operators recognized a decrease in revenues. The war about customer will cost operators more and is already accounted for in their valuations. Experience of Cyfrowy Polsat can be inspiring, which in three years after transformation of logo, name and brave change of market strategy has large slope in the Polish digital satellite television market, with more than 3.6m subscribers. Last year company's revenue increased by 11%, and value – by over 5%, to almost PLN 3.8 bn. Thanks to that, Cyfrowy Polsat is today more valuable than the old leader Canal+ Cyfrowy (PLN 3.1 bn) and approaches TVN Group which last year lost 6% in its valuation - to PLN 4.6 bn.</p>



Investors' calendar

26 August 2010, 7:00 AM	1st half of 2010 results release
5 November 2010, 7:00 AM	Q3 2010 results release

News

Current report 14/2010

Correction of the consolidated/standalone financial statements for the fiscal year ended 31 December 2009 and Management Board's report on the activities of Company/Group in 2009

Management Board of Cyfrowy Polsat S.A. ("Company") informs, that due fact that our Supervisory Board has taken a resolution granting bonuses to employees of the Group for 2009 we corrected:

- I. consolidated financial statement for the year ended 31 December 2009;
- II. standalone financial statements for the fiscal year ended 31 December 2009;
- III. Management Board's report on the activities of Cyfrowy Polsat S. A. Capital Group in 2009;
- IV. Management Board's report on the activities of Cyfrowy Polsat S. A. Company in 2009.

Financial results

Impressing financial results of Cyfrowy Polsat in Q1 2010

In Q1 2010 Cyfrowy Polsat recorded growth of all main financial standings. Revenues increase by 18% to PLN 375m. EBITDA was PLN 123m, increase by 31%. EBITDA margin improved by 2,5 percentage point, reaching the level of 32.9%, net profit increase by 19% to PLN 86m. In Q1 this year Company signed 135 ths. contracts with new subscribers. Year to year our subscriber base increase by 438 ths. to 3.24 million.

Cyfrowy Polsat shares

Date	Maximum price (PLN)	Minimum price (PLN)	Closing price (PLN)	Change (%)	Volume (PLN ths.)
10-05-2010	15.00	14.35	14.75	3.51%	5 066
11-05-2010	14.94	14.50	14.50	-1.69%	2 495
12-05-2010	14.98	14.60	14.96	3.17%	4 687
13-05-2010	15.14	14.71	14.95	-0.07%	2 880
14-05-2010	14.99	14.40	14.40	-3.68%	6 800

